Appendix #3 to the Invitation

**DECLARATION guaranteeing the tender bID BOND**

TO:

Procurement Title

We understand that, according to your terms, proposals must be supported by a Declaration guaranteeing the tender application/proposal bond.

We agree that we will be automatically disqualified from participating in any procurement under any contract for a period of 1 year, starting from the date of receipt of notification from KGC, if we breach our obligations under the procurement documentation, because we:

1)Withdrew our Proposal during its validity period as specified by the Supplier in the Proposal, or

2) Failed to accept correction of arithmetic errors in accordance with the Instructions to Supplier, or

3) Having been notified by the Procuring Organization of contract award:

* Failed or refused to sign the contract.
* Failed or refused to provide a guarantee for the contract performance bond, in accordance with the procurement documentation.

It is hereby confirmed that, in the event of failure to fulfill any of the above obligations, KGC has the right to initiate inclusion of our company in the “Database of Unreliable Suppliers.”

This declaration expires if we are not the winning bidder after we receive your notification of the name of the winning bidder or 28 days after the expiration of the validity period of our proposal.

Supplier \_\_\_\_\_\_\_\_/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_/

*(signature)* *(full name, position)*

Seal